

MINISTRY OF AGRICULTURE OF THE REPUBLIC OF KAZAKHSTAN

KAZAKH AGROTECHNICAL UNIVERSITY them. S. SEYFULLINA



Discipline  
Educational program  
Group educational programs  
Direction of training  
Field of Education

Financial policy  
Financial innovation in business  
Finance, banking and insurance  
Economics and Business  
Business, Management and Law

Nur-Sultan 2020

(Syllabus) was drawn up on the basis of the working curriculum and the modular educational program "Financial Innovation in Business" for 2020-2023, approved at a meeting of the Academic Council of the University on June \_\_ June 2020 (Protocol No. \_\_).

Considered at the meeting of the Department of Finance on June 03, 2020.  
protocol No. \_\_11\_\_.

Chair of the department



Z.A. Baimagambetova

Recommended by the methodological commission of the Faculty of Economics "June 19", 2020, Protocol No. 13

Chairman of the MC



S. Daripbaeva

## 1. Information about the teacher.

Zhumanova Dametken Tukenovna - Associate Professor of the Department of Finance, Kazakh Agrotechnical University named after Seifullin, dzhumanova@mail.ru, zhumanovadametken@gmail.com.

On the ZOOM platform (zoom.us) all types of classes are held at conferences with the personal ID 648-641-8778. The password is set by the teacher and communicated to the students through the specialty adviser. whatsapp: 8-777-419-03-27

## 2. DATA ABOUT THE DISCIPLINE:

Discipline name	Financial policy of the company
Amount of credits	5
Module type	Specialty modules
Module level	EC
Module name	Finance and financial policy of the company
Discipline cycle	PD
Discipline component	Component of choice

Classes are held according to the approved schedule with the use of distance technologies in the online and offline modes.

## DISTRIBUTION OF LEARNING TIME BY DISCIPLINE

Trimester weeks	1	2	3	4	5	6	7	8	9	10	Total
Lectures	2	2	2	2	2	2	2	2	2	2	20
PL	3	3	3	3	3	3	3	3	3	3	30
IWST	2	2	2	2	2	2	2	2	2	2	20
IWS	8	8	8	8	8	8	8	8	8	8	80
Total	15	15	15	15	15	15	15	15	15	15	150

## 3. PREREQUISITES OF THE COURSE.

"Theory of Finance", "Corporate Finance", "Financial Management (advanced course)"

## 4. POST-REQUISITES OF THE COURSE.

Use the basics of economic knowledge in various fields of activity

## 5. BRIEF DESCRIPTION OF THE COURSE

5.1. The purpose of studying the discipline "Financial policy of companies" is to develop students' theoretical knowledge and the acquisition of practical skills for the development of long-term and short-term financial policy of the company.

5.2. Objectives of studying the discipline:

- to determine the importance of financial policy in the development of the company, to reveal the goals and objectives of the financial policy of the company;
- determine the composition of the company's financial policy and familiarize with the main elements of the company's financial policy;
- to give an algorithm for the development of investment, dividend, price, accounting, tax policies, policies for managing current assets, policies for managing accounts payable;

- to teach the techniques of managing the company's current assets from the standpoint of the most efficient financial and economic activities;
- to teach the techniques of forming the company's pricing policy;
- to teach the techniques of developing accounting policies for the purposes of accounting and tax accounting.

After completing the study of the discipline, doctoral students should know (Descriptor A):

- the main provisions of macro- and microeconomics in the field of finance;
  - the applied aspect of using the conceptual apparatus;
  - features of the development of long-term and short-term financial policy of the company;
- should be able to (Descriptor B):

- choose and apply methods and tools for the analysis of management decisions in the field of financial activities of the company, for the development of long-term and short-term financial policy of the company;

- evaluate the effectiveness of management decisions in the financial sector, in the selection or adjustment of the company's financial policy;

must own (Descriptor C, D, E):

- practical skills in developing a financial management policy for the company;
- skills to identify and mobilize reserves for increasing financial efficiency;
- the basics of economic knowledge and use in various fields of activity.

## 6. CONTENT OF THE COURSE

### 6.1 LIST OF LECTURES

Name	Module Topic Name	Volume, hour	Literature	Week
Module 1. Theoretical foundations of the company's financial policy.. Инвестиционная политика	Topic 1. General characteristics of the company's financial policy	2	1,2,5,6	1 week
	Topic 2. Investment policy of the company	3	1.2,5,7,10	2,3 week
	Topic 3. Dividend policy of the company	3	1.2,5,7	3,4 week
Module 2. Pricing and Tax	Topic 4. Pricing policy of the company	2	1.2,5,7	5 week
	Topic 5. Tax policy of companies	3	1.2,5,7	6,7 week
Module 3. Policy for managing current assets.	Topic 6. Policy of management of current assets of companies	3	1.2,5,7	7,8 week
	Topic 7. Company accounts payable management policy	2	1.2,5,7	9 week
	Topic 8. Accounting policy of the company for accounting purposes	2	1.2,5,7	10 week
	TOTAL:	20		

### 6.2 List of laboratory and practical classes (LPC)

Module name	Topic name	Tasks LPZ, purpose and content	Volume, hour	References	Week	Current control,50/100 score
Module 1. Theoretical foundations of the company's financial policy.	Topic 1. General characteristics of the company's financial policy	Prepare the following questions: 1. Composition of long-term and short-term financial policy. 2. Give examples of the relationship between a company's financial policy and government financial policy. 3. The role of financial analysis in making management decisions.	3	1,2	1 week	1. Abstract 2. Discussion of issues at the seminar 3. Express survey 50-100 1. Solving problems 2. Discussion of issues 50-100
	Topic 2. Investment policy of the company	Prepare for the following questions: 1. Expand the concept of the company's investment policy. 2. List the main methods for evaluating the effectiveness of investment projects, their advantages and disadvantages. 3. Sources of financing for investment projects.	2	1,2,3,4,5	2,3 week	1. Solving problems 2. Discussion of issues 50-100
	Topic 3. Dividend policy of the company	Questions : 1. Formulate the definition of the company's dividend policy. 2. Name the types of violations related to the payment of dividends in practice. 3. Indicate the main directions for the development of the company's in Kazakhstani practice dividend policy.	3	1,2,3,4,5	3,4 week	1. Solving problems 2. Discussion of issues 50-100

Module 2. Pricing and Tax policy.	Topic 4. Pricing policy of the company	Questions: 1. Give a definition to the concept of "company pricing policy". 2. Name the types of the company's pricing policy and describe them. 3. List the stages of the formation of the company's pricing policy.	3	1,2,3,4,5,6,7	5 week	1. Solving problems 2. Discussion of issues 50-100
	Topic 5. Tax policy of companies	Prepare for the following questions: 1. Give a definition to the concept of "tax policy of the company". 2. What are the basic principles on the basis of which the company's tax policy is implemented? 3. The main elements of tax policy	4	1,2,3,4,5,6,7	6,7 week	1. Abstract 2. Solving problems. 3. Presentation (reports) on the problems. 50-100
Module 3. Policy for managing current assets.	Topic 6. Policy of management of current assets of companies	Prepare for the following questions: 1. Give a definition to the concept of "policy of management of current assets of the company." 2. Name the sources of financing of current assets. 3. Identify the signs of an aggressive, conservative current asset management policy.	3	1,2,3,4,5,6,7	7,8 week	
	Topic 7. Company accounts payable management policy	Prepare for the following questions: 1. What are the main elements of the company's accounts payable? 2. Expand the essence of the analysis of the accounts payable of the company. 3. What are the main directions of control over the timeliness of accrual and payment of funds in the context of certain types of accounts payable.	3	1,2,3,4,5,6,7	9 week	1. Abstract 2. Solving problems. 3. Presentation (reports) on the problems. 50-100

	Topic 8. Accounting policy of the company for accounting purposes	Prepare for the following questions: 1. The concept of the accounting policy of the company. 2. Determine the content of the assumptions and requirements for the formation of the accounting policy of the company. 3. Describe the main directions of development of the accounting policy of the company	3	1,2,3,4,5,6,7	10 week	1. Abstract 2. Solving problems. 3. Presentation (reports) on the problems. 50-100
		TOTAL:	30			

### 6.3. CRITERIA FOR EVALUATION OF LABORATORY AND PRACTICAL EXERCISES

During the trimester, current monitoring is carried out weekly, which includes an assessment of attendance at lectures, practical classes and the implementation of independent work. According to these criteria, an assessment is given: accuracy; duration; depth; influence; legibility; originality; brevity; attendance and participation.

Abstract (written) work: contains tasks for the studied sections of the course program and is carried out by students in the SPZ classes, includes theoretical and practical (creative) tasks. Particular attention is paid to such criteria as the depth of the disclosure of the issue. With a full and accurate disclosure of the issue, grades A, A- are given. In case of an insufficiently complete and insufficiently accurate answer, ratings B +, B, B- are set. In the absence of an answer, an incorrect statement of the answer or an inaccurate answer to a question, grades C +, C, C- are given.

Individual independent work: it takes into account the individual performance of assignments at seminars, homework assignments, creative assignments on the topics of the course, the use of scientific sources, analysis of situations, newspaper and other information messages. The grade is included both in the grade of the lesson, and can be set separately. Among the main criteria, the main focus of the assessment will be on the originality of the work performed.

Homework: homework is compulsory and accepted at seminars, practical classes on a schedule. Homework completed after the deadline will not be accepted and read out. A student who has completed all homework and other assignments for the course on time will receive a bonus of 5 points at the end of the semester.

Abstract: given on a specific topic, is a small research and creative work of a student. When evaluating the abstract, the disclosure of the topic, the use of scientific sources, the style of presentation, clarity, meaningfulness are taken into account. The deadline for the submission and defense of the abstract is carried out depending on the passage of the topic, after the established deadline, the work is not accepted and not evaluated.

Working curriculum (syllabus), developed on the basis of the quality management system of the S. Seifullin, approved at the Faculty of Economics and distributed among students.

Teacher requirements:

1. Attendance by students is checked at the beginning of classes;
2. If a student systematically misses classes without a valid reason, then the teacher has the right to write a report addressed to the dean and notify the curator about it;
3. A student who is systematically late for classes is not admitted to it;

4. During lectures and explanations of the material by the teacher, students must observe silence.
5. For late delivery of work, the grade is reduced;
6. Students who have not passed all the assignments are not allowed to take exams;
7. If the current rating is less than 50%, then the student is not allowed to the exam;
8. In the classroom, mobile phones should be in a disabled or silent mode.

“A”, “A–” (“excellent”) - if the student has deeply mastered all the program material and, accordingly, knows how to express it accurately and did not find it difficult to answer when changing the type of task; is able to freely solve the assigned tasks, demonstrate the depth of knowledge of the monographic material, correctly justify the decisions made, is able to understand the performance of practical work, performing tasks, graphic models, test tasks, avoiding mistakes and is able to unify skills, independently discuss the material.

"B +", "B", "B–", "C +" (good) - grades are given if the student knew the course program well, correctly presents it in essence, allows uncertainties in answering the question, knows how to correctly apply theoretical rules, actively shows interest in the lesson in a group environment and knows how to apply the skills necessary for solving practical problems, is active in the lesson process.

"C", "C–", "D +", "D–" ("satisfactory") - the mark is given if the student owns only the basic material, but does not know the individual parts, allows uncertainties, if the wording is not correct enough, passes a given task, that is, he submits a report, test, essay, breaks the synchronicity of the presentation of the program material and finds it difficult to perform practical tasks.

"FX", "F" ("unsatisfactory") - the mark is given if the student did not know the program material, made significant mistakes, did not attend classes without good reason, experienced great difficulty in performing practical work.

#### 6.4. Schedule for the implementation and delivery of tasks by the SRO by discipline

№	Module name	Lesson topic	IWS tasks, purpose and content	Recomm ended reading	Form of control tasks	Deadline tasks	Current control, 50/100 score
1	2	3	4	6	7	8	9
	Module 1. Theoretical foundations of the company's financial policy	Topic 1. General characteristics of the company's financial policy	<p>1. Determine the tax burden of Kazakhstani companies and identify trends in changes in the development of market relations.</p> <p>2 Determine the approaches of economists to understanding the financial policy of the company.</p> <p>3 Difference and relationship of the categories "financial policy", "strategy" and "tactics".</p>	1,2,3	Oral survey	1 неделя	50-100



		Topic 2. Investment policy of the company	Topics of abstracts, reports, essays 1. Long-term sources of financing for investment projects. 2. Comparative characteristics of leasing and credit. 3. Risks of investment projects.	1,2,3,4,5,6,7	Presentation, essay	1 week	50-100
		Topic 3. Dividend policy of the company	Conduct analytical work on the topic "Dividend Policy of the Company". The work is done in small groups. Companies of choice of students	1,2,3,4,5,6,7	Presentation	3 week	50-100
	Module 2. Pricing and Tax policy	Topic 4. Pricing policy of the company	Topics of abstracts, reports, essays 1. Priorities of Russian companies in choosing a pricing policy. 2. Assessment of the practice of choosing a pricing policy by Russian companies. 3. The relationship between the state's pricing policy and the company's pricing policy.	1,2,3,4,5,6,7	Presentation, essay	4 week	50-100
		Topic 5. Tax policy of companies	Task 1. Conduct an examination of the accounting policy of the company for tax purposes.	1,2,3,4,5,6,7	Presentation	5 week	50-100

Module 3. Policy for managing current assets.	Topic 6. Policy of management of current assets of companies Topic	Task 1. Carry out analytical work on the basis of financial statements on the topic "Assessment of the current asset management policy". The work is done in small groups.	1,2,3,4,5,6,7	Presentati on	7 week	50-100
	7. Compa ny account s payable manage ment policy	Topics of abstracts, reports, essays 1. Accounts payable as a source of financing for the company's activities. 2. Methods for restructuring accounts payable. 3. Factors affecting the size and composition of accounts payable.	1,2,3,4,5,6,7	Presentati on, essay	8 week	50-100
	Topic 8. Accoun ting policy of the compan y for account ing purpose s	Conduct an examination of the accounting policy of the Company for accounting purposes	1,2,3,4,5,6,7	Presentati on	9 week	50-100

### 6.5 Evaluation criteria for IWS tasks

Abstract (written) work: contains tasks for the studied sections of the course program and is carried out by students independently, includes theoretical and practical (creative) tasks.

Individual independent work: it takes into account the individual performance of assignments at seminars, homework assignments, creative assignments on the topics of the course, the use of scientific sources, analysis of situations, newspaper and other information messages. The grade is included both in the grade of the lesson, and can be set separately.

Homework: homework is compulsory and is accepted at seminars, practical and IWU

sessions on a schedule. Homework completed after the deadline will not be accepted and read out. A student who has completed all homework and other assignments for the course on time will receive a bonus of 5 points at the end of the semester.

"A", "A-" ("excellent") - if the student has deeply mastered all the program material and, accordingly, knows how to express it accurately and did not find it difficult to answer when changing the type of task; is able to freely solve the assigned tasks, demonstrate the depth of knowledge of the monographic material, correctly justify the decisions made, is able to understand the performance of practical work, performing tasks, graphic models, test tasks, avoiding mistakes and is able to unify skills, independently discuss the material.

"B +", "B", "B-", "C +" (good) - grades are given if the student knew the course program well, correctly presents it in essence, allows uncertainties in answering the question, knows how to correctly apply theoretical rules, actively shows interest in the lesson in a group environment and knows how to apply the skills necessary for solving practical problems, is active in the lesson process.

"C", "C-", "D +", "D-" ("satisfactory") - the mark is given if the student owns only the basic material, but does not know the individual parts, allows uncertainties, if the wording is not correct enough, passes a given task, that is, he submits a report, test, essay, breaks the synchronicity of the presentation of the program material and finds it difficult to perform practical tasks.

"FX", "F" ("unsatisfactory") - the mark is given if the student did not know the program material, made significant mistakes, did not attend classes without good reason, experienced great difficulty in performing practical work.

## 7. Basic forms and methods of teaching

Forms of training:

- lectures (on-line on the zoom platform);
- practical exercises (on-line on zoom platforms, google classroom);
- SRO (tasks in the platonus ACS, <https://platonus.kazatu.kz/template.html#/assignments>).

Teaching methods: discussion, debate, cooperative learning, group work, case study, brain storming, demonstration method, verbal, e-learning (DOT)

Independent work of students involves preparation for discussions in the classroom, both off-line and on-line, preparation for practical exercises, consolidation of the solution of practical problems, individual work, preparation of a presentation based on the results of this work.

To control the quality of knowledge and skills of students, it is assumed: on-line control on the platforms ZOOM, Google Classroom; interactive method (Plickers platform), testing (Socrative, Google test)

## 8. REFERENCES

### 8.1 BASIC REFERENCES

1. Екимова К.Е., Громова Е.И., Кери И.Т. Финансовая политика компании. - М.: ФГБОУ ВПО «ПРУП им. Г.В. Плеханова», 2013.
2. Слепов В.А., Громова Е.И., Кери И.Т. Финансовая политика компании. - М.: Экономист, 2008.
3. Брюсов П.Н., Филатова Т.В. Финансовый менеджмент. Долгосрочная финансовая политика. Инвестиции. - М.: КноРус, 2012.
4. Громова Е.И., Кери И.Т., Синельщикова Н.В. Практикум по дисциплине «Финансовая политика компании» М.: ФГБОУ ВПО «ПРУП им. Г.В. Плеханова», 2013.
5. Кабанов В.Н. Долгосрочная финансовая политика. Учебник для вузов. - М.: Высшая школа, 2010.
6. Когденко В.Г., Мельник М.В. Краткосрочная и долгосрочная финансовая

политика. Учебное пособие - М.: UNITI-DANA, 2011.

7. Лихачева О. Н., Щуров С. А. Долгосрочная и краткосрочная финансовая политика предприятия - М.: Инфра-М, 2011.

### **8.2 Further reading**

8. Балабанов И.Т., Стоянова Е.С., Крылова Т.Б. Финансовый менеджмент: теория и практика. Учебник для вузов. Эд. 6-е. - М.: Перспектива, 2010.

9. Бланк И.А. Управление инвестициями: учебный курс. - Киев: Эльга, 2006.

10. Бланк И.А. Управление капиталом. - Киев: Эльга, 2008.

11. Джон М. Вахович, Джеймс К. Ван Хорн. Основы финансового менеджмента. - М.: Вильямс, 2009.

12. Ковалев В.В. Финансовый анализ: управление капиталом. Подбор инвестиций. Отчетный анализ / 2-е изд. Москва: Финансы и статистика. 2000 г.

13. Роберт С. Хиггинс Финансовый анализ: инструменты для принятия деловых решений. - 8-е изд. - М.: Вильямс, Диалектика. 2007 г.

14. Симоненко Н.Н., Симоненко В.Н. Краткосрочная и долгосрочная финансовая политика компании: Учебник. - М.: Мастер, 2012.

15. Смоляк С.А. Дисконтирование денежных потоков в задачах оценки эффективности.

### **8.3 Electronic literature**

1. <http://www.consulting.ru> - Internet weekly CONSULTING.RU

2. <http://www.gaap.ru/> - The server is dedicated to the theory and practice of financial accounting and corporate finance.

3. <http://www.akm.ru/> - Corporate finance - the site contains methodological and analytical information related to investments and financial analysis.

4. <http://www.fedcom.ru/> - Institute of Stock Market and Management - articles on corporate governance issues

5. <http://www.expert.ru> - Expert Magazine

6. <http://www.consultant.ru> - Information and reference system Consultant - Plus

7. <http://www.fd.ru> - Practical magazine on financial management of enterprises "Financial Director"

## **9 COURSE POLICY**

- Regardless of the type and form of organization, do not be late for classes, in case of technical problems that prevent the on-line attendance at classes, find an opportunity to get a record of the class; in case of absence in the classroom in off-line mode, work as agreed with the teacher. The student must attend at least 70% of all forms of classes.

- Attendance of classes with distance learning technology is compulsory and is carried out according to the schedule of classes. In the absence of the possibility of training with the use of DOT, the student has the right to study the discipline in the summer semester; reschedule for next year; take an academic leave.

- Be tolerant of others, do not infringe on the rights of others, do not create provocative situations that lead to conflicts.

- Use mobile gadgets only to help master the material studied in the lesson.

- Do not create situations that distract the attention of the audience during classes.

- In the case of an off-line lesson, do not enter the classroom wearing outerwear, in the case of an on-line lesson, have a neat proper appearance.

- Actively participate in the educational process, in addition, show their own initiative in the selection of additional literature, theoretical and practical material on the topic under study.

- Timely hand over completed assignments, in the absence of technical capabilities for timely dispatch, develop in advance a trajectory for delivery of assignments. If tasks are not completed on time, a 10% reduction in points is applied weekly.

- Maintain a friendly relationship, be able to work in a group and present the results of

teamwork.

1. When organizing the educational process using distance learning technologies, training sessions will be conducted online and carried out in accordance with the established study load, educational programs, with a working curriculum and class schedule. Offline training sessions envisage the process of educational interaction, in which the communication between the teacher and the student is asynchronous, that is, through their own platform AIS "PLATONUS", SDO "MOODLE", and their internal chat and forum communication services. Online training sessions provide for the process of educational interaction in real time: video conferencing (ZOOM, Hangouts, etc.)

2. Students master the educational material of courses of disciplines (lectures, laboratory, practical, seminar and other types of classes) using the automated information systems of the university (platonus, moodle, automated system for checking written works "unichab") and online platforms, incl. Zoom, or using other public platforms via Internet resources outside the university.

3. Before the start of the trimester, students must learn to use distance learning technologies and when registering for an online lesson, it is necessary to fill in all the sections: last name, first name, group, course, specialty, put your photo in the profile. Students are required to provide a workplace with access to Internet resources. Create a workplace for training in advance (turn off extraneous sounds, participation of unauthorized persons is not allowed). Observe the dress code and look neat.

4. Classes are held strictly according to the schedule, late arrival, skipping, leaving online classes is not allowed. Classes attendance is recorded and monitored daily. During classes, the sound can be turned off (turned on) by the organizer, if the teacher asks a question, you can answer by raising your hand using a special function on the computer. Questions arising during the class can be asked in the chat.

5. The current control of students is carried out in accordance with the working curriculum of the discipline (syllabus) and grades are posted in electronic journals in AIS Platonus via Internet resources in online mode in accordance with the QMS "Control of knowledge and final certification" and instructions for filling out the electronic journal and progress in AIS Platonus "- placed in the EDMS" Arta ".

6. The student is responsible for the timely execution of the instructors' assignments for discipline courses using DOT online. In the absence of the possibility of training using DOT, the student is obliged to inform his curator / adviser / head of the department / dean of the faculty by any means of communication.

7. Instructions for the use of pillboxes in NJSC "KATU im. S. Seifullin" are placed in AIS "Platonus" and SDO "Moodle" in the section "Announcements", in the EDMS "Arta" in the section "DOT".

## **10. KNOWLEDGE ASSESSMENT INFORMATION**

The overall assessment for participation in the course will consist of the following structure of forms of control and knowledge:

- attendance of classes (lectures);
- self-help homework (IWS);
- intermediate control;
- activity in the classroom;
- final test exam.

Final control involves the passing of an exam by students in the form of testing. Final exam: The final exam is held at the end

### **Scheme of knowledge assessment of the discipline**

	Types of classes and student work	Points Min/ Max
<b>I</b>	Assessment Tasks taken during the trimester (laboratory and practical training, self-study).	50 / 100
	Total (average):	50 / 100
<b>II</b>	<i>Final assessment:</i> <i>Exam</i>	50 / 100
	Total (Average):	50 / 100

## STUDENTS KNOWLEDGE ASSESSMENT SCHEME IN THE EXAM

	Examination Assessment	Score (For Each Completed Task)
1.	Assessment	50 / 100
2.	End of course assessment	50 / 100
	Total (Average):	50 - 100

### 11. SCORING POLICY

The student is admitted to the final control (exam) in the discipline if the average current scores (practical tasks and SRO) are more than 50.

#### 11.1 CRITERIA FOR EVALUATION OF FINAL CONTROL (EXAM)

PERCENTAGE POINTS	CRITERION FOR ASSESSING THE KNOWLEDGE OF STUDENTS
<b>95-100</b> <b>A</b>	The student answers the test questions independently, with correct behavior, without the use of materials compromising his answers and answers 95-100% of the test questions positively
<b>90-94</b> <b>A-</b>	The student answers the test questions independently, with correct behavior, without the use of materials compromising his answers and answers 90-94% of the test questions positively
<b>85-89</b> <b>B+</b>	The student answers the test questions independently, with correct behavior, without using materials compromising his answers and answers 85-89% of the test questions positively
<b>80-84</b> <b>B</b>	The student answers the test questions independently, with correct behavior, without using materials compromising his answers and answers 80-84% of the test questions positively
<b>75-79</b> <b>B-</b>	The student answers the test questions independently, with correct behavior, without using materials compromising his answers and answers 75-79% of the test questions positively
<b>70-74</b> <b>C+</b>	The student answers the test questions independently, with correct behavior, without the use of materials compromising his answers and answers 70-74% of the test questions positively
<b>65-69</b> <b>C</b>	The student answers the test questions independently, with correct behavior, without the use of materials compromising his answers and answers 65-69% of the test questions positively

<b>60-64</b> <b>C-</b>	The student answers the test questions independently, with correct behavior, without the use of materials compromising his answers and answers 60-64% of the test questions positively
<b>55-59</b> <b>D+</b>	The student answers the questions independently, with correct behavior, without using materials compromising his answers and answers 55-59% of the test questions positively
<b>50-54</b> <b>D-</b>	The student answers the test questions independently, with correct behavior, without the use of materials compromising his answers and answers 50-54% of the test questions positively
<b>25-49</b> <b>FX</b>	The student answers the test questions independently, with correct behavior, without the use of materials compromising his answers and answers 45% of the test questions positively
<b>0-24</b> <b>F</b>	The student answers the test questions independently, with correct behavior, without the use of materials compromising his answers and answers 25% of the test questions positively

### Students' knowledge assessment scale

Letter system score	Digital Equivalent Points	Percentage of points	Assessment according to the traditional system
A	4,0	95-100	fine
A-	3,67	90-94	
B+	3,33	85-89	well
B	3,0	80-84	
B-	2,67	75-79	
C+	2,33	70-74	satisfactorily
C	2,0	65-69	
C-	1,67	60-64	
D+	1,33	55-59	
D-	1,0	50-54	
FX	0,5	25-49	unsatisfactory
F	0	0-24	

In case of receiving "FX", the student has the opportunity to retake the final control without re-passing the program of the academic discipline / module (free of charge). During the period of intermediate certification of a student, it is allowed to retake the exam (FX) in the academic discipline (module) no more than two times. In the case of receiving an "unsatisfactory" grade (FX) for the third time, the student is expelled from the university and loses the opportunity to enroll in this discipline again.

In case of receiving "F", the student re-enrolls in this academic discipline / module, attends all types of training (summer semester), performs all types of educational work according to the program and retakes the final control.